

Responses to Inquiries
RFP 07-10 Index Managers Russell 200

Question #1

We manage some Russell 200 Investment mandates. In addition, we have extensive experience managing other U.S. large cap index mandates including S&P 500 and Russell 1000 Index mandates. May we include our experience managing the longer lived mandates in addition to the Russell 200 mandates?

Answer #1

Yes.

Question #2

In Section Five Proposal Evaluation of the RFP, it mentions that "Securities lending income/utilization" will be a consideration by PERF in the evaluation of the completed proposals. If this mandate is separately managed and not commingled since it has Indiana Sudan restrictions, wouldn't the separately managed account participate in PERF's securities lending program that is managed by its securities lending agent/custodian?

Answer #2

Yes, the separately managed account would participate in PERF's securities lending program.

Question #3

We would like to confirm that the winner of the contract will be provided updated Sudan forbidden entity lists by PERF on a regular schedule in order that the mandate be managed in compliance with Indiana law?

Answer #3

The vendor awarded this mandate will be given an updated restricted investments list as it pertains to Sudan if the preferred vehicle is a separate account.

Question #4

Would you clarify the reference in the RFP "Introduction" to PERF considering a manager for a \$100 million passive Russell 200 index mandate and, "Additionally, PERF's intent is to approve and retain one or more additional managers for future consideration for index mandates." Is PERF intending to hire managers for an immediate \$100 million mandate and also

identify managers that would manage additional index mandates in the future?

Answer #4

PERF is intending to initially fund only the \$100 million mandate, but there is a potential for additional funding of other passive index mandates in the future. The purpose of retaining index manager(s) would be in the event of future funding mandates.
